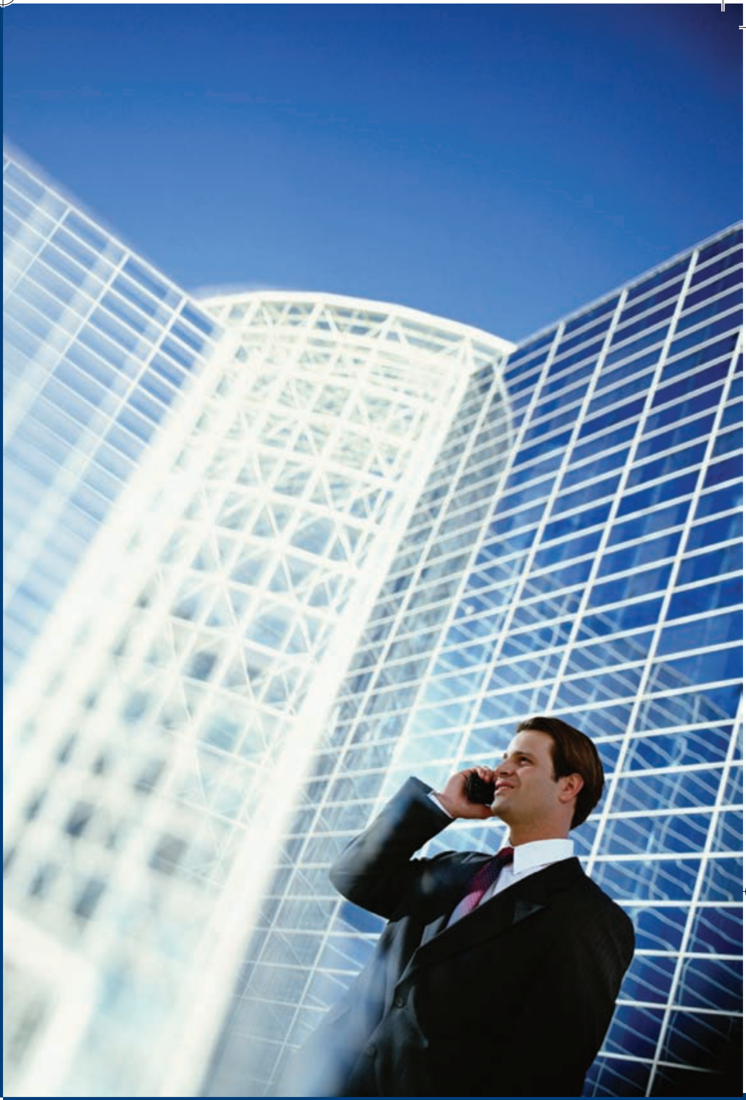
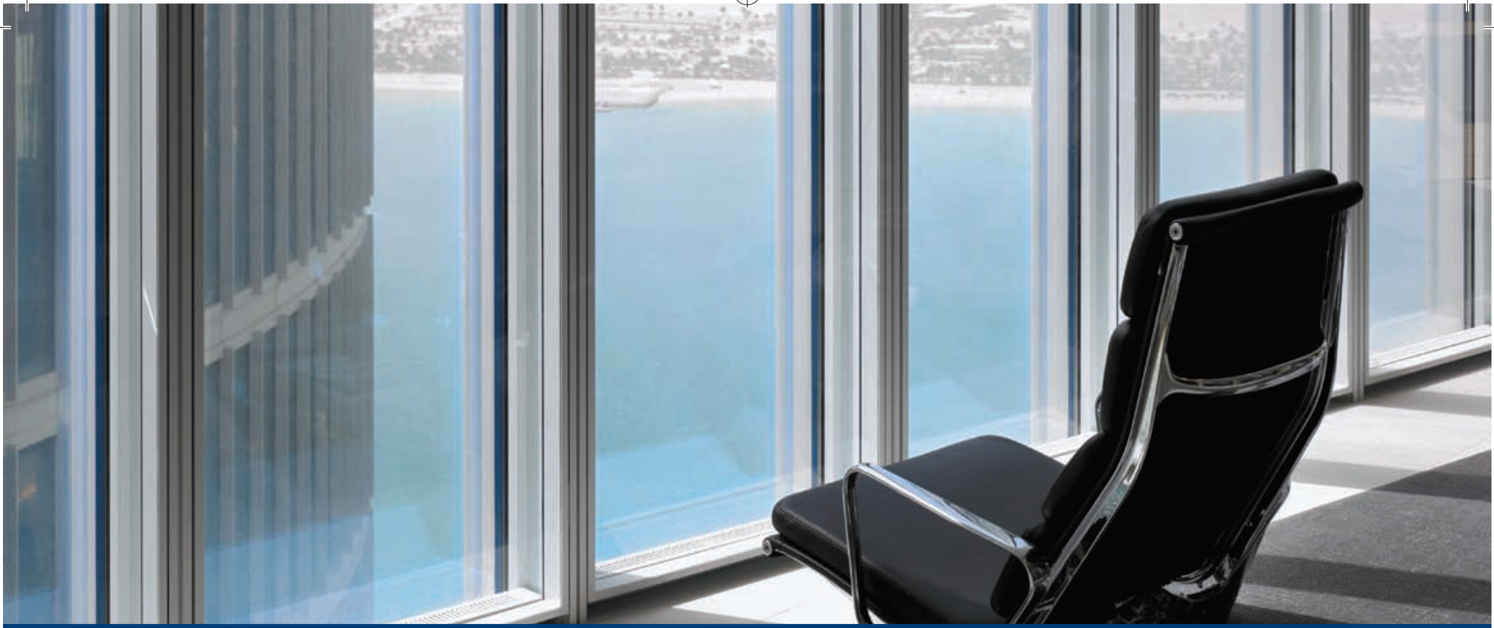


Raise Your Expectations

PERSONALIZED FINANCIAL GUIDANCE
FROM AMERICA'S INDEPENDENT
FINANCIAL PROFESSIONALS

Royal Alliance

Royal Alliance



A Commitment to Higher Standards

» YOUR ROYAL ALLIANCE FINANCIAL ADVISOR IS COMMITTED TO YOUR SUCCESS

In cities and towns across the United States, certain financial practices are a cut above the rest. These firms consistently exceed industry standards for experience, service, and client satisfaction.

Locally prominent firms that choose to partner with Royal Alliance Associates, Inc. understand the importance of aligning with one of the leading independent broker-dealers in the country. Royal Alliance holds itself to high expectations and standards. In fact, only a select few financial service firms meet Royal Alliance's standards for affiliation.

Your Royal Alliance affiliated financial advisor has access to a broad range of investment management vehicles including mutual funds, fixed and variable annuities, variable life insurance, stocks and bonds, and fee-based investment advisory services.

You have a right to expect attention, knowledge, insight, and integrity from your financial advisor. With a clear focus on you – and your unique needs – your Royal Alliance affiliated advisor urges you to raise your expectations.

CONSISTENCE

COMMITMENT

Choosing Your Most Important Financial Partner

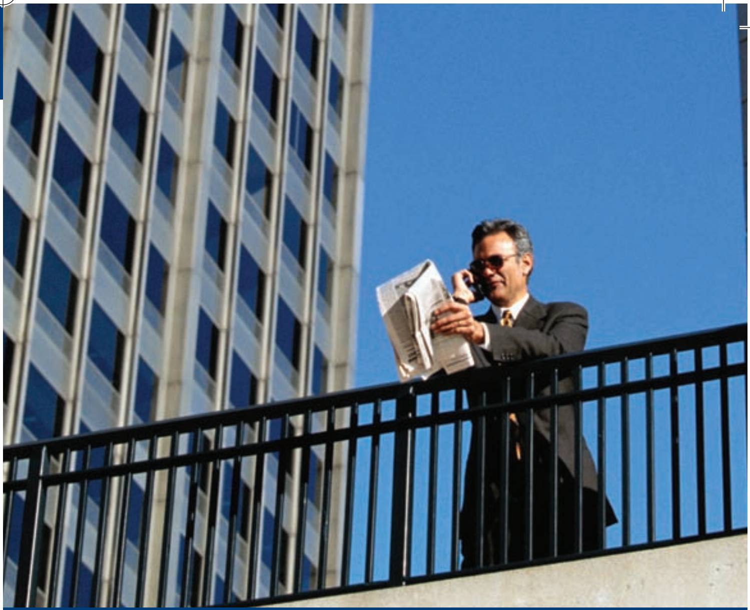
» TODAY, WE ARE MORE PERSONALLY RESPONSIBLE FOR OUR FINANCIAL WELL BEING THAN EVER BEFORE

And with this new responsibility comes a wealth of new opportunities. From tax incentives to save and invest to innovative financial products, there is no shortage of effective solutions to help us meet our financial goals.

- But how can we find them?
- How do we put them together to build a solid life plan?
- And most importantly, where can we go for unbiased, objective guidance?

At Royal Alliance, we believe that the answer lies close to home. Serving their home towns across the country, the independent financial professionals affiliated with Royal Alliance put your interests first.

And because Royal Alliance enforces the strictest set of standards for ethical conduct in the industry, you can rest assured that the guidance you receive will be in the best interest of you and your family's financial future.



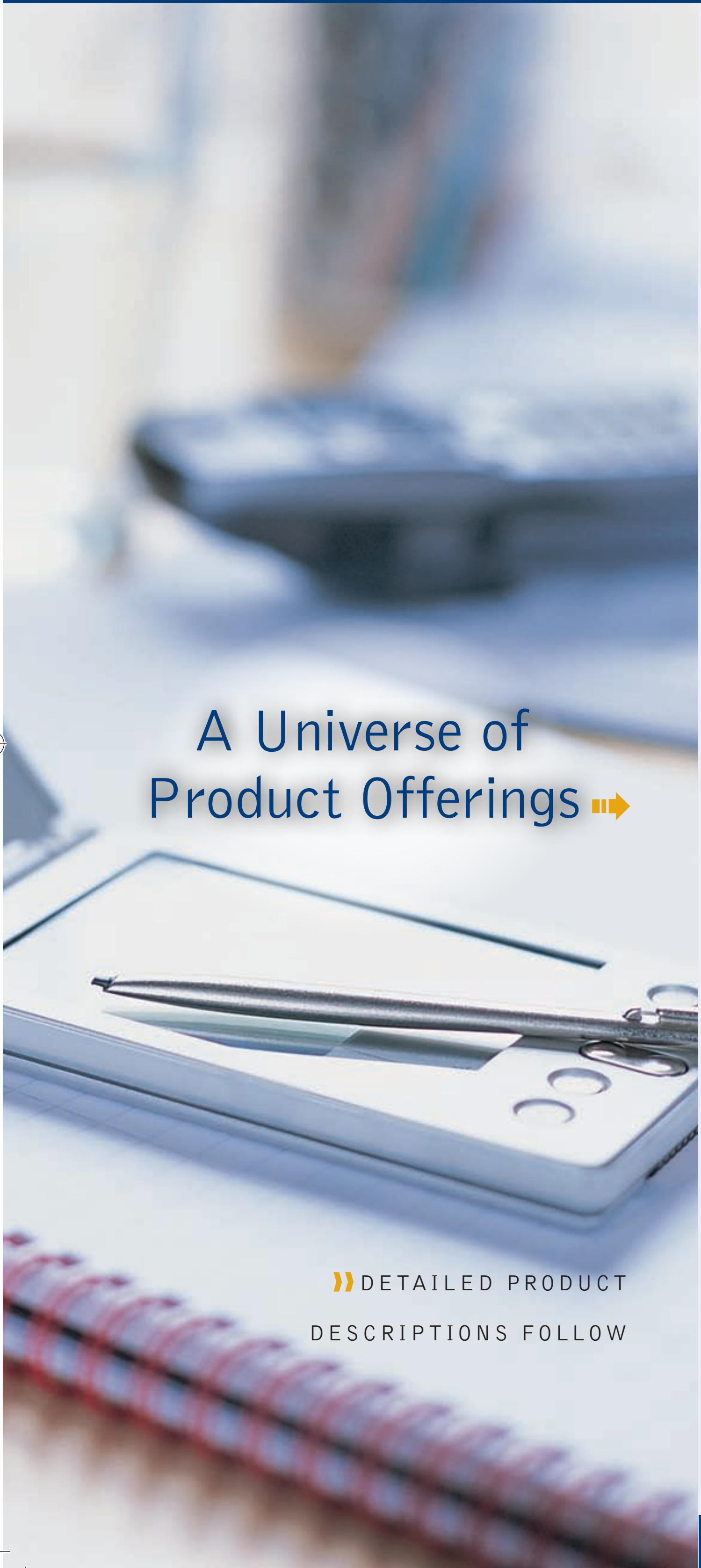
The Power of Independence

» HOW CAN YOU BE SURE YOU'RE WORKING WITH AN INDEPENDENT, UNBIASED FINANCIAL PROFESSIONAL?

Royal Alliance affiliated financial advisors offer you a wide array of financial products from the leading national providers, along with multiple choices within each product category. There is no special incentive for advisors to choose one investment product or service over another beyond their belief that it's the most appropriate one for their clients' needs.

Royal Alliance follows a strict due diligence process to ensure that each product offered by an affiliated financial advisor meets our standards. Then, we go a step further by reviewing each sale to confirm that the product is suitable to your specific needs.

The power of independence means that your financial advisor is able to make the best possible recommendation with only your best interests at heart. Your Royal Alliance financial advisor brings the power of independence to you.



A Universe of Product Offerings

DETAILED PRODUCT DESCRIPTIONS FOLLOW

Stocks & Bonds

FULL ACCESS TO ALL NATIONAL STOCK EXCHANGE-LISTED SECURITIES

Royal Alliance is a full-service broker-dealer based in New York. They offer a comprehensive brokerage account platform supported by an in house trading team backed by outstanding technology.

Once you've established a brokerage account through your Royal Alliance financial advisor, you will have full access to all national stock exchange-listed securities, as well as over-the-counter stocks and bonds, and will receive a detailed monthly account statement.

SERVICE
EFFICIENC

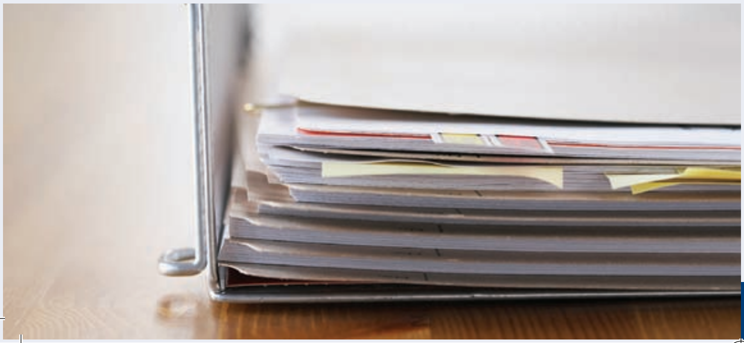
Mutual Funds

Mutual funds are one of the most popular investments in the United States. They offer diversification, professional management, and access to the full range of domestic and international investment asset classes.

In a mutual fund, investors pool their money to achieve a common objective. Investors pay ongoing management fees to a professional money manager who buys and sells individual securities for the fund.

In a market with thousands of stock, bond, hybrid, and money market mutual funds, your Royal Alliance financial advisor can help put together a portfolio of funds to match your individual objectives and risk tolerance. In doing so, your financial advisor has access to a variety of tools and services for analyzing individual funds and how they can work together for you. There is a broad range of fund families offered through Royal Alliance designed to meet a variety of investment needs including income, growth, and capital appreciation.

An investment in a mutual fund involves risk including the potential for the loss of some or all of the principal invested. When redeemed, an investor's shares may be worth more or less than their original cost. For more information about mutual funds, call or ask us to mail you a prospectus. Investment objectives, risks, charges, expenses and other important information about a fund are contained in the prospectus. Read and consider it carefully before investing. International investing involves special risks not present with U.S. investments due to factors such as increased volatility, currency fluctuations, and differences in auditing and other financial standards.



Annuities and Insurance

As Americans look for new ways to meet long-term financial goals, the life insurance industry has developed several beneficial solutions. The best of these are available through Royal Alliance financial advisors.

In general, these products offer competitive returns, tax deferral, and tax-free death benefits that make them attractive for a variety of needs, including retirement planning, estate planning, and education planning.

Fixed annuities pay a fixed rate of interest over the life of a contract. Income accrues tax deferred, and at retirement you can choose to collect guaranteed monthly income for life. Should you pass an annuity to an heir, these assets avoid probate.

Variable annuities may be used as both savings and retirement vehicles. They also provide professionally managed sub-accounts, giving you the opportunity for both income and capital appreciation.

In addition, Royal Alliance financial advisors have access to a wide variety of other insurance products including variable universal life, universal life, term insurance, long-term care, and fixed annuities.

Variable annuities are subject to market risk. Investment return and principal value of an investment will vary so that units, when redeemed, may be worth more or less than their original cost. Also, withdrawals of earnings will be subject to income tax and may be subject to a 10% IRS penalty tax if taken prior to age 59½. You should consider the investment objectives risks and charges and expenses of the variable annuity carefully before investing. Please read the prospectus carefully before you invest.

Investment-Advisory Division: Comprehensive Asset-Management

A FULL RANGE OF ASSET ALLOCATION AND MANAGEMENT TOOLS

Your financial advisor has access to a variety of programs that can help you achieve your goals through the Investment Advisory Division at Royal Alliance. These types of advisory services have grown increasingly popular as investors choose to pay a fee for the investment advice they receive from their financial advisor, generally a percentage of assets under management, instead of paying transaction-based commission on every purchase or sale in a portfolio.

Two of the industry's signature fee-based programs are VISION2020 Advisor and Managed Assets.

VISION2020 Advisor is a state-of-the art technology suite that has a full range of asset allocation and management tools, allowing your advisor to effectively and efficiently manage your asset allocation.

Managed Assets Program provides access to individual money management on a fully discretionary basis for individuals, corporations, foundations, and retirement plan portfolios through several third-party select money managers. Each portfolio is individually managed to meet your predetermined goals, objectives, income needs, and tolerance for risk.

Your Financial Future is Serious Business

Discover the value of a trusting relationship with a financial advisor who has the freedom to provide truly unbiased guidance. As a Royal Alliance affiliated advisor, I recommend only those investment choices in the best interest of each individual client.

CONTACT ME TODAY TO ARRANGE FOR A NO OBLIGATION CONSULTATION